



Anti-Amyloid Monoclonal Antibodies for the Treatment of Alzheimer's Disease

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Abstract

Two monoclonal antibodies (mAbs), aducanumab and lecanemab, have received accelerated approval from the US FDA for initiation of treatment in early Alzheimer's disease patients who have proven β -amyloid pathology (A β). One of these, lecanemab, has subsequently received full approval and other monoclonal antibodies are poised for positive review and approval. Anti-amyloid mAbs share the feature of producing a marked reduction in total brain A β revealed by amyloid positron emission tomography. Trials associated with slowing of cognitive decline have achieved a reduction in measurable plaque A β in the range of 15–25 centiloids; trials of agents that did not reach this threshold were not associated with cognitive benefit. mAbs have differences in terms of titration schedules, MRI monitoring schedules for amyloid-related imaging abnormalities (ARIA), and continuing versus interrupted therapy. The approximate 30% slowing of decline observed with mAbs is clinically meaningful in terms of extended cognitive integrity and delay of onset of the more severe dementia phases of Alzheimer's disease. Approval of these agents initiates a new era in Alzheimer's disease therapeutics with disease-modifying properties. Further advances are needed, i.e. greater efficacy, improved safety, enhanced convenience, and better understanding of ill-understood observations such as brain volume loss.

1 Introduction

Alzheimer's disease (AD) is a complex, progressive, age-related, neurodegenerative disease that is becoming increasingly common in the United States and globally as the world's population ages [1]. Progress is being made in the treatment of AD: the US FDA has approved five cognitive-enhancing drugs, one agent for reduction of agitation in AD, and two disease-modifying therapies (DMTs).

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Key Points

Anti-amyloid monoclonal antibodies produced marked lowering of brain β -amyloid plaque and slowing of clinical decline as measured by the Clinical Dementia Rating–Sum of Boxes and other clinical and functional measures.

Anti-amyloid monoclonal antibodies produce amyloid-related imaging abnormalities (ARIA) that are usually asymptomatic but may be severe and require anticipatory management.

Slowing of clinical decline has been observed when the β -amyloid lowering reaches 15–25 centiloids, a common measure of β -amyloid abundance in the brain.

All currently approved DMTs for the treatment of AD are anti-amyloid monoclonal antibodies (mAbs). The two approved agents are aducanumab (Aduhelm[®]; Biogen, Cambridge, MA, USA), which received accelerated approval based on marked lowering of β -amyloid (A β) plaques as seen on amyloid positron emission tomography

(PET) considered reasonably likely to predict clinical benefit [2]; and lecanemab (Leqembi®; Eisai Inc. and Biogen, Cambridge, MA, USA), which received accelerated approval based on a phase II study followed by standard approval based on clinical and biomarker data from a phase III study [3, 4]. Donanemab (Eli Lilly, Indianapolis, IN, USA), is currently under review for standard approval based on data derived from phase II and III clinical trials [5].

Anti-amyloid mAbs have some shared features; other characteristics distinguish among them. From a mechanism of action (MoA) point of view, all of them target high molecular weight fibrillar A β aggregates, produce marked A β lowering demonstrated on amyloid PET, and are associated with amyloid-related imaging abnormalities (ARIA) [6]. The mAbs differ in the type and range of amyloid species targeted and on pharmacokinetic (PK) parameters such as half-life, infusion frequency, and titration schedule [7, 8]. They overlap in having included early AD (mild cognitive impairment [MCI] due to AD and mild AD dementia) as the trial population, although the exact definition of early AD in terms of allowable severity differs among the mAb trials, and these differences may influence patient selection for treatment with a specific agent.

In this review, we describe the MoA of the mAbs; summarize the preclinical data for each of the agents; review the key features of the phase I, II, and III clinical trials; and note how similarities and differences among the mAbs may translate into the use of these agents in clinical practice (Table 1). We describe the approved agents and one drug (remternetug) in a current phase III trial, and describe gantenerumab, whose development program was terminated following negative phase III trials, where the trial data are informative regarding the clinical and biomarker aspects of mAbs. The efficacy and safety of drugs can be compared directly only if the agents are randomized to equivalent arms in the same clinical trial. Differences in entry criteria, sites and investigators participating in the trials, and participants recruited to the trials may affect the efficacy and safety observed. The summary information provided (Tables 2 and 3) should be interpreted with this caveat in mind.

2 Method

This is a narrative review based on interrogation of the literature addressing the five anti-amyloid mAbs included. Preclinical studies were identified through searches for ‘transgenic’ and related words that align with the non-clinical assessment of these agents. Data for the phase I, II, and III clinical trials were derived from ClinicalTrials.gov,

with follow-up review of the primary publications presenting the main clinical and biomarker outcomes of the trials when these were available. Secondary literature was identified and used to augment the primary publications when they presented additional new information (e.g., were not re-analyses, reviews, follow-up analyses, or interpretations of the primary data).

3 Mechanism of Action of Anti-Amyloid Monoclonal Antibodies

For all mAbs, the mechanism of A β plaque reduction is hypothesized to be activation of microglia with phagocytosis of fibrillar A β and degradation through the endosomal/lysosomal system (Fig. 1). Each of the approved mAbs targets a different constellation of A β species. Aducanumab addresses a broad range of A β species with a greater affinity for high molecular weight species; lecanemab targets protofibrils with a 10:1 preference for protofibrils over plaque A β and a 100:1 higher affinity for protofibrils compared with A β monomers; and donanemab and remternetug target pyroglutamate A β present only in plaques [9, 10]. It is uncertain to what extent microglia remove only the species labeled by the mAb or if activated microglia may phagocytose both labeled and unlabeled protein aggregates including A β and tau. There is evidence that mAbs that address oligomeric A β (e.g., aducanumab) may interfere with A β aggregation and this mechanism may contribute to the therapeutic effect [9, 11].

Plaque A β , the only type of amyloid visualized by amyloid PET, is markedly reduced by all approved mAbs. The measure of A β in plasma and cerebrospinal fluid (CSF) reflects the presence of monomeric A β . There is no widely accepted measure of protofibrils or oligomers. The contribution of effects on these non-plaque A β species to the treatment benefit has not been determined.

4 History of Immunotherapy

In 1999, Schenk et al. made the seminal observation that active vaccination against full-length amyloid in amyloid-bearing PDAPP (platelet-derived growth factor [PDGF]-f3 promoter driving a human amyloid precursor protein [APP] minigene) mice led to a marked reduction in plaque A β [12]. This remarkable result led to additional verifying experiments in rodents [13] and an emerging consensus on the possibility of human application of immunotherapy. The first human trial (initiated in 2001) with the AN1792 vaccine was terminated when 6% of the participants developed meningoencephalitis ascribed to T-cell activation

Table 1 Clinical trial features of the phase II and III trials of approved agents, donanemab (under review) and remternetug (data from ClinicalTrials.gov; completed and on-going studies are included)

Agent	Trial NCT	Phase	Status	No. of participants	Treatment duration (weeks)	Baseline MMSE (range)	Primary outcome	Secondary clinical outcomes	Biomarker outcomes
Aducanumab	03639987	II	Terminated	52	54	24 and 30	ARIA	10 measures about the onset of ARIA	PET ARIA
Aducanumab	02477800	III	Terminated [2]	1653	78	24 and 30	CDR-SB	MMSE; ADAS-Cog 13; ADCS-ADL-MCI	Amyloid PET SUVR, amyloid PET centiloid, CSF p-tau and t-tau, plasma p-tau
Aducanumab	02484547	III	Terminated [2]	1638	78	24 and 30	CDR-SB	MMSE; ADAS-Cog 13; ADCS-ADL-MCI	Amyloid PET SUVR, amyloid PET centiloid, CSF p-tau and t-tau, plasma p-Tau
Aducanumab	04241068	III	Active, not recruiting	1696	100	NA	No. of participants with AEs, SAEs, AEs leading to treatment discontinuation or study withdrawal, ARIA-E, ARIA-H	NA	PET ARIA
Donanemab	03367403	II	Completed [5]	272	76	20–28	iADRS	ADAS-Cog 13; CDR-SB; MMSE; ADCS-iADL	Amyloid PET; Tau PET; vMRI
Donanemab	04437511 [66]	III	Active, not recruiting	1800	76	20–28	iADRS	MMSE; ADAS-Cog 13; CDR-SB; ADCS-iADL	Amyloid PET; Tau PET; vMRI; serum concentration; ADA
Donanemab	05026866	III	Recruiting	3300	182	NA	CDR-GS	ISLT; CPAL; iDSSTm; Category fluency; FNAME; BPS-O; CBB; CDR-SB; CFI; MoCA	Serum concentration; ADAs
Donanemab	05108922	III	Active, not recruiting	200	72	20–30	Plaque clearance	None	Amyloid PET
Donanemab	05508789	III	Recruiting	1500	76	20–28	iADRS	CDR-SB; ADAS-Cog; ADCS-iADL; MMSE; QoL; RUD-Lite; NPI	Amyloid PET; ADAs
Donanemab	05738486	III	Recruiting	800	76	20–28	ARIA-E	None	ARIA-E; ARIA-H; serum concentration; ADAs
Lecanemab	01767311	IIb	Active, not recruiting [3]	856	76 (261 extension)	22–30	ADCOMS (12-month)	ADCOMS (18-month); CDR-SB; ADAS-Cog	Amyloid PET; vMRI; CSF (A β) ₁₋₄₂ ; t-tau, p-tau

Table 1 (continued)

Agent	Trial NCT	Phase	Status	No. of participants	Treatment duration (weeks)	Baseline MMSE (range)	Primary outcome	Secondary clinical outcomes	Biomarker outcomes
Lecanemab	03887455	III	Active, not recruiting [4]	1795	76 (300 extension)	22–30	CDR-SB	ADAS-Cog14; ADCOMS; ADCS-ADL-MCI	Amyloid PET; Tau PET; vMRI; CSF (A β ₁₋₄₂ , t-tau, p-tau, neurogranin, NFL, A β ₁₋₄₀); plasma (A β _{42/40} ratio, p-tau, GFAP, NFL)
Lecanemab	04468659	III	Recruiting	1400	216	27–30	PACC5	CFI	Amyloid PET; Tau PET
Lecanemab + E2814	05269394	II/III	Recruiting	168	208	NA	Tau PET	CDR-SB; CCS	Amyloid PET; CSF (NFL, p-tau217/t-tau ratio)
Remtinetug	05463731	III	Recruiting	600	52 (and 52 extension)	20–28	Plaque clearance	None	Amyloid PET; ADAs; C _{min}

ADA antidrug antibodies, *ADAS-Cog* Alzheimer's Disease Assessment Scale-Cognitive Subscale, *ADCOMS* Alzheimer's Disease Composite Score, *ADCS-ADL-MCI* Alzheimer's Disease Cooperative Study-Activities of Daily Living for Mild Cognitive Impairment, *ADCS-iADL* Alzheimer's Disease Cooperative Study Instrumental Activities of Daily Living, *AEs* adverse events, *ARIA* amyloid-related imaging abnormalities, *ARIA-E* amyloid-related imaging abnormalities, effusion/edema, *ARIA-H* amyloid-related imaging abnormalities, hemorrhagic, *BPS-O* Behavioral Pattern Separation-Object test, *CBB* Cogstate Brief Battery, *CCS* Comprehensive Coordination Scale, *CDR-GS* Clinical Dementia Rating-Global Score, *CDR-SB* Clinical Dementia Rating-Sum of Boxes, *CFI* Cognitive Function Index, *C_{min}* trough serum concentration, *CPAL* Continuous Paired Associate Learning, *CSF* cerebrospinal fluid, *FNAME* Face Name Association Test, *GFAP* glial fibrillary acidic protein, *iADRS* integrated Alzheimer's Disease Rating Scale, *iDSSTm* International Daily Substitution Test-Medicines, *ISLT* International Shopping List Test, *MMSE* Mini-Mental State Examination, *MoCA* Montreal Cognitive Assessment, *NA* not available, *NCT* National Clinical Trials, *NFL* neurofilament light, *NPI* Neuropsychiatric Inventory, *PACC5* Preclinical Alzheimer's Cognitive Composite-5, *PET* positron emission tomography, *QoL* quality of life, *RUD-Lite* Resource Utilization in Dementia, light version, *SAEs* serious adverse events, *SUVR* standardized uptake value ratio, *vMRI* volumetric magnetic resonance imaging

Table 2 Outcomes of phase II and III clinical trials of approved agents and donanemab (under review)

Agent	Trial NCT	Phase	Primary outcome	Biomarker outcomes
Aducanumab	02477800 (Study 301) ENGAGE [2]	III	High-dose CDR-SB: drug-pbo difference 0.03 (2%) [−0.26, 0.33]; $p = 0.833$	Amyloid PET SUVR: drug-pbo difference −0.232, $p < 0.0001$ Amyloid PET CL: drug-pbo difference −3.5, $p < 0.0001$ CSF p-tau (pg/mL): drug-pbo difference −13.19, $p = 0.3019$ CSF t-tau (pg/mL): drug-pbo difference −69.25, $p = 0.3098$
Aducanumab	02484547 (Study 302) EMERGE [2]	III	High-dose CDR-SB: drug-pbo difference −0.39 (−22%) [−0.69, −0.09]; $p = 0.012$	Amyloid PET SUVR: drug-pbo difference −0.278, $p < 0.0001$ Amyloid PET CL: drug-pbo difference −64.2, $p < 0.0001$ CSF p-tau (pg/mL): drug-pbo difference −22.44, $p = 0.0005$ CSF t-tau (pg/mL): drug-pbo difference −112.05, $p = 0.0088$
Donanemab	03367403 [5]	II	iADRS: drug-pbo difference 3.2 ± 1.56 ; $p = 0.04$	Amyloid PET: drug-pbo difference −85.06 CL
Donanemab	04437511 [66]	III	iADRS: Intermediate tau population: 40% less decline in drug vs. placebo; $p < 0.001$ Combined tau populations: 23% less decline in drug vs. placebo; $p < 0.001$	Amyloid PET: Intermediate tau population: 34% of participants achieving A β clearance at 6 months; 71% of participants achieving A β clearance at 12 months
Lecanemab	01767311 [3]	IIb	ADCOMS (12 months, 10BW): LS mean drug-pbo difference −0.046 (90% CI −0.079, −0.012); $p = 0.027$	Amyloid PET (18 months, 10 mg/kg combined); LS mean drug-pbo difference −0.253; $p < 0.001$
Lecanemab	03887455 [4]	III	CDR-SB: drug-pbo difference −0.45 (95% CI −0.67, −0.23); $p < 0.001$	Amyloid PET: drug-pbo difference −59.12 CL (95% CI −62.64, −55.6); $p < 0.001$

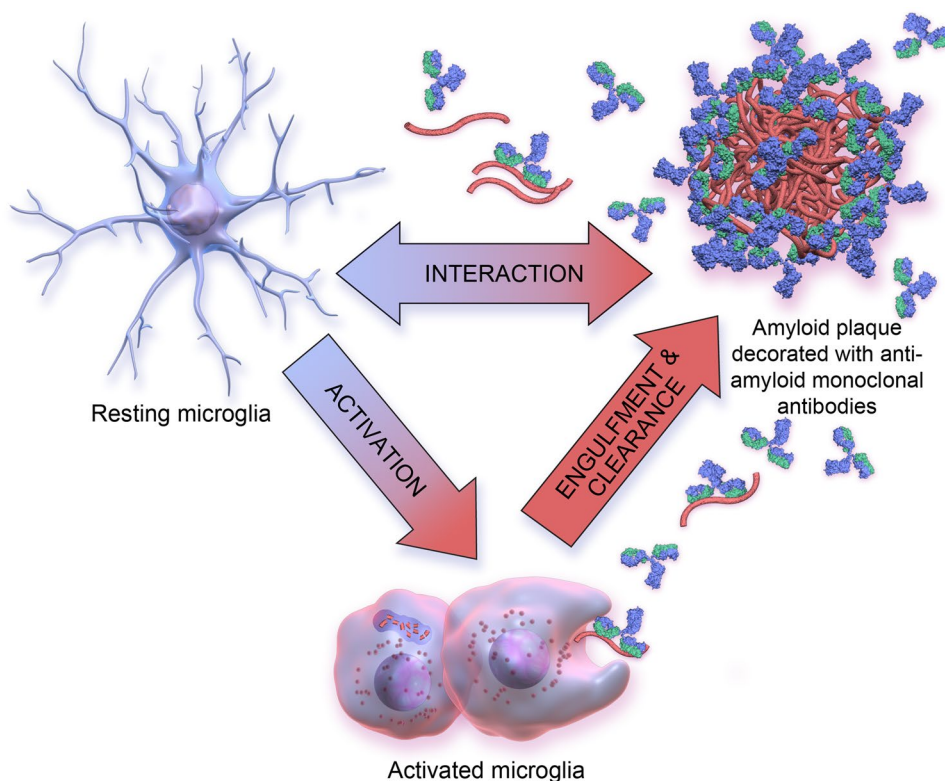
ADCOMS Alzheimer's Disease Composite Score, BW biweekly treatment, CDR-SB Clinical Dementia Rating–Sum of Boxes, CL centiloids, CSF cerebrospinal fluid, iADRS integrated Alzheimer's Disease Rating Scale, LS least squares, pbo placebo, PET positron emission tomography, SUVR standardized uptake value ratio

Table 3 Amyloid-related imaging abnormalities reported for phase II and III trials of approved agents and donanemab (under review)

Agent	Trial NCT	Phase	ARIA-E (%)	ARIA-H (%)	Symptomatic ARIA (%)	ARIA-E in APOE heterozygotes (%)	ARIA-E in APOE4 homozygotes (%)
Aducanumab (high dose)	02477800 [2]	III	35.9	18.8	20.8 (headache)	Carrier 42.1 Non-carrier 22.7	62.2
Aducanumab (high dose)	02484547 [2]	III	34.8	20.0	19.8 (headache)	Carrier 43.2 Non-carrier 17.9	58.7
Aducanumab (high dose)	02477800 and 02484547 [36]	III	35.2	19.1	26.0	35.9	66.0
Donanemab	03367403 [5]	II	26.7	30.5	6.1	30.9	44
Donanemab	04437511 [66]	III	24.0	31.4	6.1	NA	NA
Lecanemab	01767311 [3]	IIb	2.5 BW—1.9 5 MNTH—2.0 5 BW—3.3 10 MNTH—9.9 10 BW—9.9	2.5 BW—3.8 5 MNTH—13.7 5 BW—18.5 10 MNTH—11.1 10 BW—6.8	2.5 BW—1.9 10 MNTH—0.4 10 BW—1.2 (all ARIA-E)	2.5 BW—2.6 5 MNTH—2.5 5 BW—3.6 10 MNTH—10.2 10 BW—14.3	APOE4 heterozygotes and homozygotes were grouped in this study (APOE4 +)
Lecanemab	03887455 [4]	III	12.6	17.3	3.5	10.9	32.6

ARIA amyloid-related imaging abnormalities, ARIA-E amyloid-related imaging abnormalities, effusion/edema, ARIA-H amyloid-related imaging abnormalities, hemorrhagic, APOE apolipoprotein E, BW biweekly treatment, MNTH monthly treatment, NA not available

Fig. 1 Activation of resting microglia by anti-amyloid monoclonal antibodies (© J Cummings; M de la Flor, PhD, illustrator)



[14, 15]. Autopsy studies demonstrated reduction of A β plaques and decreased tau in neuronal processes [16]. No clinical benefit was shown [17]. The difficulties encountered with active vaccination resulted in developing passive immunotherapies that focus on specific A β epitopes. The first human trial, involving the mAb bapineuzumab, was begun in 2006. The trial showed no clinical benefit but was interpreted as indicating a response in apolipoprotein E4 (*APOE4*) non-carriers [18]. ARIA were observed for the first time in this trial. In response to the observations in the phase II trial, a pair of trials hosting E4 carriers and E4 non-carriers, respectively, were conducted without establishing benefit in either trial [19, 20]. Plaque reduction was demonstrated in a small trial using amyloid PET as an outcome [21].

Creating a ‘peripheral sink’ by engaging A β peripherally and creating flow from brain to plasma was hypothesized as a plausible approach to anti-amyloid mAb therapy and formed the basis of a pair of trials with solanezumab, a monomer-directed mAb in patients with mild-to-moderate AD [22, 23]. The trials were negative but suggested benefit in mildly impaired patients; a trial in this population also failed to demonstrate a treatment effect [24]. Trials of crenezumab, an mAb directed at monomers and oligomers, produced no drug-placebo difference in phase II trials involving mild-moderate AD [25, 26]. Similarly, phase III trials showed no benefit in participants with early AD [27]. Analyses of these trials, as well as data from the gantenerumab mAb development program [28],

suggested that higher doses of mAbs might be needed. The next generation of mAb trials (described below) used doses four- to fivefold higher than those used in the initial studies.

The combination of higher doses, targeting high molecular weight A β species, and use of amyloid PET and CSF A β studies to verify the presence of the biological target in trial participants resulted in greater success in the mAb studies and FDA approval of two agents.

5 Aducanumab

5.1 Introduction

Aducanumab (BIIB037; Aduhelm™) is a human immunoglobulin (Ig) G1 monoclonal auto-antibody (IgG1-mAb) that binds to an N-terminal epitope formed by amino acids 3–7 of the A β ₄₂ (A β ₄₂) peptide, with a higher affinity for fibrillar aggregates compared with monomers [9]. Aducanumab received accelerated approval from the FDA in June 2021, making it the first approved A β -targeting mAb and the first approved DMT for AD [29]; it was approved in the United Arab Emirates (UAE) shortly after. The drug is indicated in early AD patients with MCI or mild dementia who have evidence of brain A β from amyloid PET or CSF studies [30]. Data from the clinical trials suggest that aducanumab at 10 mg/kg is the target dose [2, 30] delivered via intravenous infusions every 4 weeks.

5.2 Preclinical Studies

Preclinical studies in Tg2576 mice showed that an analog of aducanumab (BIIB037) crossed the blood–brain barrier (BBB), engaged its target, and cleared A β from the cortex and hippocampus of plaque-bearing mice [31]. BIIB037 selectively targets fibrillar A β with high selectivity and has sub-nanomolar affinities for aggregated forms of A β , including soluble oligomers and insoluble fibrils.

5.3 Phase I

The phase I clinical trial of aducanumab (NCT01397539) [32, 33] was a randomized, double-blind, placebo-controlled study to evaluate the safety, tolerability, and PK of a range of aducanumab doses (0.03, 1, 3, 10, 20, 30, and 60 mg/kg) in participants with mild to moderate AD. Three participants who received the 60 mg/kg dose developed ARIA, but a dose of ≤ 30 mg/kg was generally well tolerated without serious adverse events (SAEs).

A multiple-dose phase Ib clinical trial of aducanumab (PRIME, NCT01677572) [30, 34] randomized participants to receive a placebo or aducanumab (1, 3, 6, or 10 mg/kg) every 4 weeks via intravenous infusion for 1 year. This trial showed a dose- and time-dependent reduction in brain A β plaques, as measured by PET accompanied by a dose-dependent slowing of decline on the Clinical Dementia Rating–Sum of Boxes (CDR-SB) and Mini-Mental State Examination (MMSE). No downstream biomarkers were investigated in this study. No significant changes were observed on the Neuropsychological Test Battery (NTB) or the Free and Cued Selective Reminding Test (FCSRT) free recall [30, 34]. The main safety and tolerability findings involved ARIA, which usually resolved within 4–12 weeks.

5.4 Phase II

A phase II trial (EVOLVE, NCT03639987) with 52 participants aimed to assess the safety impact of continuing aducanumab dosing and ARIA in patients with MCI due to AD or with mild AD dementia [35]. Two groups ($n = 26$ each) had the aducanumab dose titrated up to 10 mg/kg via intravenous infusion and were followed up to week 54 with different ARIA management rules. The trial was discontinued in July 2019 based on a futility analysis conducted on phase III trials (NCT02477800 and NCT02484547) [36].

5.5 Phase III

Based on the findings of the PRIME trial, two identically designed 18-month randomized, double-blind,

placebo-controlled, parallel-group studies were initiated: ENGAGE (NCT02477800) [37] and EMERGE (NCT02484547) [38]. The two trials enrolled 1653 and 1638 participants with MCI due to AD (80%) or mild AD (20%), respectively, at 348 sites in 20 countries. Specific inclusion criteria were [1] a baseline MMSE score of 24–30; (2) a CDR-SB global score of 0.5; and (3) positive amyloid PET. The participants were randomized into three groups in a ratio of 1:1:1 to receive low-dose aducanumab (3 mg/kg for *APOE* $\epsilon 4$ carriers, 6 mg/kg for non-carriers), high-dose aducanumab (10 mg/kg for *APOE* $\epsilon 4$ non-carriers, 6 mg for carriers), or placebo every 4 weeks for 76 weeks. Drug-placebo difference on the CDR-SB score at 78 weeks was the primary outcome measure. During the trials, the allowable dose for *APOE* $\epsilon 4$ carriers was increased to 10 mg/kg after safety of the lower doses was established.

Based on a futility analysis of data pooled from the first 50% of enrolled participants, the ENGAGE and EMERGE trials were halted [37, 38]. On subsequent analysis of a larger dataset, following a prespecified statistical analysis, the EMERGE trial met its primary endpoint in the high-dose aducanumab arm for the CDR-SB (22% decrease, $p = 0.012$) at week 78 [2]. This trial also met its secondary endpoints (MMSE, Alzheimer's Disease Assessment Scale–13-item Cognitive Subscale [ADAS-Cog 13], and Alzheimer's Disease Cooperative Study–Activities of Daily Living for Mild Cognitive Impairment [ADCS-ADL-MCI]) in the high-dose arm. The ENGAGE trial failed to meet its primary and secondary endpoints. Substudies from both trials demonstrated a dose- and time-dependent decrease in A β , as seen on amyloid PET with aducanumab treatment [2]. Effects on downstream biomarkers specific to AD (tau PET, CSF p-tau, and plasma p-tau 181) were observed in both studies [2]. Dose-related decreases were observed in CSF p-tau levels (e.g., high dose led to a reduction of 22.44 pg/mL and 13.19 pg/mL, as compared with placebo, in the EMERGE and ENGAGE studies, respectively) and plasma p-tau (13% and 16% decrease from baseline in the EMERGE and ENGAGE studies, respectively) [2]. Additionally, pooled results from a small sample of participants from both trials demonstrated dose-dependent reductions of tau PET standardized uptake value ratio (SUVR) in specific brain regions. These findings demonstrate that aducanumab directly affects both an upstream biomarker of AD (A β plaque) as well as downstream biomarkers of AD (CSF and plasma p-tau; tau PET). Reductions in amyloid PET SUVR were correlated with a reduction in plasma p-tau 181 levels. Together, these results support the hypothesis that A β accumulation triggers downstream tau pathology and subsequent clinical decline, and that removing aggregated A β in the brain via aducanumab treatment results in clinical benefit. The most common adverse effects in the high-dose arm included ARIA related to cerebral edema (ARIA-E) [35%] and intracerebral

hemorrhage (ARIA-H) [19.1%]. The long-term extension of the PRIME study demonstrated that after 48 months of treatment with aducanumab, A β plaques decreased in a dose- and time-dependent manner, as measured by amyloid PET; results from the CDR-SB and MMSE also suggested clinical benefits [39, 40].

6 Lecanemab

6.1 Introduction

Lecanemab (BAN2401; Leqembi[®]) is a humanized IgG1 antibody based on the mouse mAb158 [41] that specifically binds to A β protofibrils. Lecanemab was granted FDA accelerated approval in January 2023, followed by full approval in July 2023, to be initiated in patients with MCI or mild AD dementia, shown to be A β positive by amyloid PET or CSF findings consistent with AD [29]. Lecanemab is administered to patients intravenously without titration in a weight-adjusted dose of 10 mg/kg biweekly [42]. The agent has been approved in Japan and is undergoing regulatory review in the European Union (EU), United Kingdom (UK), South Korea, and Canada.

6.2 Preclinical

A β protofibrils were clinically recognized as a pathogenic mechanism for AD in 2001 by Nilsberth et al. [43], who observed a novel APP mutation (dubbed ‘Arctic’) that accelerated A β protofibril formation and led to early-onset AD symptoms in mutation carriers. An in vivo study in transgenic mice expressing the Arctic and Swedish APP mutations (‘ArcSwe’) found that mAb158, originally developed to detect A β protofibrils, reduced both soluble A β protofibrils and insoluble A β plaques if administered early in disease progression [44]. Study of human post-mortem AD brains showed that mAb158 bound to similar soluble A β protofibrils (approximately 80–500 kDa) in the human samples, leading to development of the humanized BAN2401 [45].

6.3 Phase I

The phase I clinical trial of lecanemab (NCT01230853) enrolled 80 participants and sought to assess its safety, PK, and effect on plasma and CSF biomarkers [46]. Eligible participants had mild to moderate AD based on National Institute of Neurological and Communicative Diseases and Stroke–Alzheimer’s Disease and Related Dementias Association (NINCDS-ADRDA) criteria and MMSE scores of 16–28. Participants were randomized into single and multiple ascending dose arms (six lecanemab and two placebo per cohort). The SAD study included 0.1, 0.3, 1, 3, 10, and

15 mg/kg, and the MAD study included 0.3, 1, and 3 mg/kg administered every 4 weeks, and 10 mg/kg biweekly. SAD and MAD were performed with staggered parallel cohorts; MAD was initiated once the dose was established as well tolerated in the SAD cohort.

Lecanemab was well tolerated in both dosage arms. PK analyses indicated lecanemab had a dose-proportional response and a 7-day serum half-life with doses ≥ 10 mg/kg. There was no observed ARIA-E; ARIA-H was observed in two cases in the SAD cohorts (one symptomatic), and six cases (all without symptoms) in the MAD cohorts (with one being placebo). Biomarker changes observed were limited to a mild increase in plasma A β_{1-40} [46].

6.4 Phase II

The phase IIb trial of lecanemab (NCT01767311) was an 18-month study that enrolled 856 subjects to determine the dose and efficacy of the treatment [3]. Participant eligibility required A β pathology confirmed by PET or CSF A β_{1-42} measurement, an MMSE ≥ 22 (22–28 in participating EU nations), and objective memory impairment (Wechsler Memory Scale IV–Logical Memory II [WMS-IV LMII]) criteria. A unique Bayesian adaptive dose-finding trial design was used for the first 12 months to assess the primary endpoint, the change from baseline on the AD Composite Score (ADCOMS) [47]. Success at the 12-month endpoint required a dosage arm to have an 80% probability of slowing decline on the ADCOMS by 25% more than placebo. A total of 854 subjects were randomized in the study. Initially, 196 subjects were randomized into the placebo ($n = 56$) and five different dosage arms (2.5, 5, and 10 mg/kg biweekly, and 5 and 10 mg/kg monthly, $n = 28$ in each cohort). Thereafter, every 50 subjects were randomized into the dosage arms based on the ADCOMS performance of each cohort.

At 12 months, the trial failed to meet its primary endpoint, with the 10 mg/kg biweekly dose achieving a 64% probability of slowing ADCOMS decline by 25% more than placebo. The double-blind portion of the study continued until month 18. Frequentist analyses revealed statistically significant differences in favor of lecanemab on the ADCOMS and ADAS-Cog. Amyloid PET demonstrated A β plaque removal below the threshold for detection in 81% of participants. In an optional substudy of CSF biomarkers, the combined biweekly and monthly 10 mg/kg lecanemab arm showed higher A β_{1-42} and lower p-tau at 18 months compared with placebo. A notable amendment to the trial required the removal of *APOE* $\epsilon 4$ carriers from the 10 mg/kg biweekly arm as instructed by a regulatory agency, since these participants have the greatest risk for ARIA. This adjustment resulted in fewer *APOE* $\epsilon 4$ allele carriers in the high-dose arm of the trial. Aside from ARIA, the most common adverse events (AEs) were infusion reactions, which

tended to be mild or moderate and responded to treatment or prophylaxis [3].

6.5 Phase III

'CLARITY AD' (NCT03887455) enrolled 1795 participants who were randomized 1:1 into a 10 mg/kg biweekly lecanemab arm ($n = 898$) or placebo arm ($n = 897$) [4]. Eligibility was determined by age (50–90 years), an MCI or mild AD diagnosis (National Institute on Aging–Alzheimer's Association [NIA-AA] criteria), a 1 standard deviation (SD) decrease in objective episodic memory below the age-adjusted mean (WMS-IV LMII), and A β positivity by PET or CSF A β_{1-42} measurement. CLARITY AD's primary endpoint was the change from baseline on the CDR-SB at 18 months.

Lecanemab slowed decline on the CDR-SB by 0.45 points (+1.21 point change) compared with placebo (+1.66 point change). Other cognitive measures in the lecanemab arm (ADAS-Cog, ADCOMS, ADCS-ADL-MCI) had significantly slower decline than placebo at 18 months. Amyloid PET plaque levels were reduced on lecanemab (–55.48 centiloid change) versus placebo (+3.64 centiloid change). All CSF and plasma biomarkers favored lecanemab over placebo except for neurofilament light (NfL), which showed no drug-placebo difference. Infusion-related reactions (26.4%), ARIA-H (17.3%), and ARIA-E (12.6%) were the most common AEs in the lecanemab dosage arm. Non-carriers of the *APOE* $\epsilon 4$ allele in the lecanemab arm had the lowest incidence of ARIA-H (11.9%) and ARIA-E (5.4%); $\epsilon 4$ heterozygotes had a higher incidence of both (ARIA-H: 14%; ARIA-E: 10.9%). *APOE* $\epsilon 4$ homozygotes had an incidence of ARIA-H and ARIA-E in 39% and 32.6%, respectively.

The FDA granted lecanemab accelerated approval based on its A β lowering in the phase IIb trial, which was considered reasonably likely to predict clinical benefit. Lecanemab was granted standard approval by the FDA based on the results of CLARITY AD.

7 Gantenerumab

7.1 Introduction

Gantenerumab (RO4909832; R1450) is the first fully human monoclonal IgG1 anti-A β antibody that underwent clinical development. It recognizes both the N-terminal portions and central amino acids of the A β peptide and initiates cell-mediated clearance via recruitment of microglia.

7.2 Preclinical Studies

A synthetic human combinatorial antibody library (HuCAL[®]; MorphoSys, Martinsried/Planegg, Germany) generated antibody fragments that were then screened for anti-A β effects [48]. Equilibrium binding studies of gantenerumab showed strong affinities for aggregated cerebral A β plaques and an ability to cross the BBB [49]. Preclinical studies suggested that gantenerumab could neutralize oligomer toxicity in rat brain. When APP751(Swedish) xPS2(N141I) transgenic mice received chronic treatment, gantenerumab reduced A β plaques via cell-mediated clearance and prevented new plaque formation [50].

7.3 Phase I

A phase I, randomized, double-blind, placebo-controlled SAD trial (NCT02711423) enrolled 18 participants at a single center to evaluate the safety, tolerability, and PK of subcutaneous gantenerumab. Healthy male volunteers between 18 and 45 years of age with a body mass index (BMI) of 20.0–32.0 kg/m² were recruited for participation. The primary outcome measure was percentage of participants with AEs up to 12 weeks from baseline, while secondary outcome measures included maximum observed plasma concentration (C_{max}) and area under the plasma concentration-time curve (AUC) of gantenerumab [51]. The results from this trial are not available.

A phase I, randomized, double-blind, placebo-controlled MAD trial (NCT00531804) enrolled 60 participants with diagnoses of probable AD to receive 2 to 7 intravenous infusions of a placebo or gantenerumab (escalating doses of 60 or 200 mg) every 4 weeks. Primary outcome measures included AEs, laboratory parameters, vital signs, and PK parameters of the drug in plasma, while secondary outcome measures included CSF biomarkers and clinical efficacy measures [52]. This trial showed a dose-dependent reduction in A β levels as seen by Pittsburgh Compound B amyloid PET. Two participants in the 200 mg group were carriers of *APOE* $\epsilon 4/\epsilon 4$ and were observed to experience ARIA-E. Imaging findings were largely transient; ARIA was not well understood and subsequent clinical efficacy studies selected conservative doses, and participants were uptitrated in the absence of ARIA [53].

7.4 Phase II/III

SCarlet RoAD (NCT01224106) was a phase II/III, randomized, double-blind, placebo-controlled, parallel-group, 2-year trial with a 2-year open-label extension (OLE) that utilized this conservative dosing approach. Participants with prodromal AD, as exhibited by gradual decline in memory and an MMSE score of ≥ 24 , were recruited to receive 105

mg or 225 mg subcutaneously every 4 weeks. Primary outcome measures were average change from baseline to week 104 on the CDR-SB and number of participants with AEs or SAEs, while secondary outcome measures included analyses of physical and cognitive function and neuropsychiatric symptoms [54]. ARIA-E was minimally observed in placebo groups (0.8%), with increased prevalence in the 105 mg cohort (6.6%) and the 205 mg cohort (13.5%). No differences between placebo and experimental groups were observed for primary or secondary clinical endpoints, and the study was discontinued early for futility. Analyses and modeling of the results of this study suggested that higher doses might be required to achieve efficacy, with long titration schedules to mitigate the risk of ARIA-E [28].

A phase II/III randomized, double-blind, placebo-controlled trial (DIAN-TU-001, NCT01760005) is currently investigating the effects of gantenerumab in participants with dominantly inherited Alzheimer disease (DIAD). This trial includes 52 participants receiving gantenerumab subcutaneously uptitrated to 1200 mg ($n = 52$) every 4 weeks for 4 years (comparative cohorts, solanezumab intravenously, $n = 50$; placebo, $n = 40$). Primary outcome measures include assessment of cognitive efficacy, measured by the change from baseline on the DIAN-Multivariate Cognitive Endpoint (DIAN-MCE) [55]. ARIA-E was observed in 10/52 participants receiving the active treatment. This OLE study of gantenerumab is continuing due to the unique application of the drug effects in individuals with DIAD as opposed to previously studied sporadic AD [56].

7.5 Phase III

The phase III studies GRADUATE I and II (NCT03444870 and NCT03443973, respectively) were randomized, double-blind, placebo-controlled, parallel-group studies of gantenerumab in prodromal to mild AD. There was a combined total of 1966 participants in these studies, with confirmed AD pathology as evidenced by CSF tau or $A\beta_{42}$, or amyloid PET scan and abnormal memory function. Primary outcome measures included change from baseline to week 116 in the CDR-SB, while secondary outcome measures included changes in various cognitive and functional assessments [57]. Participants received a three-step titration over 9 months (120, 225, and 510 mg monthly) towards the target dosage of 1020 mg monthly; this titration structure was adopted to mitigate the risk of ARIA while maximizing participant exposure to the therapeutic. The titration scheduled was standardized for all participants, regardless of *APOE* $\epsilon 4/\epsilon 4$ carrier status. The trials failed to meet their primary endpoints, clinical trials were discontinued, and the development program was terminated [58].

Despite the negative outcomes of GRADUATE I and II, much was learned about the relationship between

anti-amyloid mAbs and the treatment of AD. The mAb dose used in the gantenerumab phase III trials failed to reduce $A\beta$ to the degree expected based on modeling of data from earlier trials. Reduction of $A\beta$ below a threshold appears to be necessary to observe clinical slowing and therapeutic benefit associated with mAbs (discussed below).

8 Donanemab

8.1 Introduction

Donanemab (LY3002813; N3pG), a humanized IgG1 monoclonal antibody, developed from mouse mE8-IgG2a, recognizes N-terminal pyroglutamate $A\beta$, binding to deposited $A\beta$ plaques and initiating microglial-mediated clearance. Currently, the donanemab phase III program for the treatment of early AD is complete and the agent is undergoing FDA review of clinical data supportive of standard approval; donanemab is also under review in the EU.

8.2 Preclinical Studies

Preclinical investigations of donanemab target engagement utilized a PDAPP mouse line genetically modified to develop $A\beta$ plaques [59]. Following intraperitoneal injection of mE8-IgG2a, significant reduction in $A\beta$ plaque was reported in a dose-dependent manner; treatment was not associated with microhemorrhages in these mice [59]. Post mortem brain tissue from AD and Down syndrome patients exhibited donanemab labeling of approximately one-third of plaques [60].

8.3 Phase I

A double-blind, randomized, placebo-controlled, phase Ia clinical trial investigated the safety, tolerability, and efficacy of donanemab in 100 patients with MCI or mild to moderate AD dementia (NCT01837641) [61]. The trial was designed as a seven-arm seamless SAD study transitioning into a MAD study. Cohort 1 received a sentinel dose of 0.1 mg/kg via intravenous infusion. After assessment of safety, the trial evaluated six doses, 0.3–10 mg/kg, administered by intravenous infusion, with one cohort receiving donanemab by subcutaneous injection. The cohort that received the 10 mg/kg dose of donanemab by intravenous infusion once per month demonstrated a 40–50% reduction in $A\beta$ plaques. Two participants experienced ARIA-H and there were no reports of ARIA-E. The study demonstrated donanemab to have a shorter than expected half-life of about 10 days in the highest dose.

Phase Ib SAD and MAD studies enrolled 61 participants with MCI due to AD or mild to moderate AD dementia in a six-arm trial with doses ranging from 10 to 40 mg/kg administered through intravenous infusion as a single or multiple dose regimen (NCT02624778) [62]. All cohorts demonstrated reductions in cerebral A β , with a sustained response at 72 weeks. ARIA-E was the most common AE, reported in 26% of participants receiving donanemab.

8.4 Phase II

A randomized, double-blind, phase II clinical trial enrolled 272 participants with early symptomatic AD (TRAILBLAZER-ALZ; NCT03367403) [5]. Inclusion criteria consisted of an MMSE score of 20–28 and demonstration of A β pathology by PET. Participants also had tau PET, and those with low or high levels of tau were excluded from the trial (high tau threshold was SUVR > 1.46). Donanemab was administered by intravenous infusion at 700 mg for the first three doses and 1400 mg thereafter, every 4 weeks for 72 weeks. The trial was originally designed to investigate donanemab independently and in combination with a BACE inhibitor, LY3202626; however, the arm evaluating LY3202626 was terminated due to the low probability of identifying statistical significance in slowing of cognitive decline. Following treatment with donanemab, participants showed a 25% slowing of cognitive decline on the primary measure of Integrated Alzheimer's Disease Rating Scale (iADRS) score. Secondary outcome measures were change in cognitive and functional test scores and changes in A β levels. Results demonstrated an 85.06 centiloid reduction in A β plaques at 76 weeks, with 67.8% of participants having negative A β status (< 24.10 centiloids). Participants with sufficient lowering of A β levels (< 25 centiloids) were switched to placebo infusions. Post hoc analysis determined baseline A β levels to be directly associated with donanemab A β reduction and probability of clearance [63]. In participants who received donanemab, 6.1% reported symptomatic ARIA-E, significantly higher than the placebo group. Evaluation of plasma biomarkers demonstrated a significant decrease in p-tau 217 by 23% with donanemab treatment, whereas the placebo group had a 6% increase. Glial fibrillary acidic protein (GFAP) was significantly decreased by 12% with donanemab treatment, while the placebo group had a 15% increase [64]. Both changes in p-tau 217 and GFAP were positively correlated with A β plaque changes measured by PET [64]. There were no significant changes in plasma NfL or A β _{40/42} between the treated and placebo groups [64]. There is currently an active extension of this trial with 90 enrolled participants (TRAILBLAZER-EXT; NCT04640077).

8.5 Phase III

TRAILBLAZER-ALZ 2 (NCT04437511) is a phase III clinical trial of donanemab with an enrollment of 1800 participants. The inclusion criteria are similar to the phase II trial previously described; inclusion criteria were broadened to include individuals with high levels of tau to evaluate the effects of donanemab in this population.

The phase III trial is complete. In participants with intermediate tau levels ($n = 1182$) and clinical symptoms of AD, donanemab slowed the rate of cognitive decline by 35% in CDR-SB and led to 40% less decline in activities of daily living measured by iADRS [65]. ARIA-E appeared in 24% of participants who were treated with donanemab, with 6.1% experiencing symptomatic ARIA-E. ARIA-H occurred in 31% of participants receiving the drug and 13% receiving placebo. Based on these results, standard approval of donanemab by the FDA is anticipated [65, 66].

A phase III prevention study with donanemab is recruiting 3300 participants at risk for cognitive and functional decline due to AD (TRAILBLAZER-ALZ 3; NCT05026866). Inclusion criteria include intact cognitive functioning and tau PET consistent with the presence of A β and early-tau pathology. The primary outcome measure is Clinical Dementia Rating-Global Score (CDR-GS), with secondary outcome measures including several cognitive assessments.

Additionally, a phase III, open-label, two-arm comparison study evaluated the effects of donanemab compared with aducanumab (TRAILBLAZER-ALZ 4; NCT05108922). Two hundred participants with early symptomatic AD are enrolled, exhibiting gradual and progressive changes in memory, CDR-GS of 0.5 or 1, an MMSE score of 20–30, and abnormal A β levels on amyloid PET. The primary outcome measures include the percentage of participants who reach complete A β plaque clearance on PET, and secondary measures compare A β plaque levels between the drugs at various timepoints.

Another randomized, double-blind, placebo-controlled, phase III study is recruiting 1500 participants with early symptomatic AD to investigate the safety and efficacy of donanemab at 148 study sites globally (TRAILBLAZER-ALZ 5; NCT05508789). Inclusion criteria are the same as the TRAILBLAZER-ALZ 4 study. The primary outcome measure is changes in the iADRS score, and the secondary outcome measures include cognitive, functional, and neuropsychiatric assessments, as well as A β plaque removal and PK measures.

The most recent phase III clinical trial for donanemab is recruiting 800 participants to assess multiple dosing regimens and the effects of the drug on the frequency and severity of ARIA-E (TRAILBLAZER-ALZ 6; NCT05738486). Participants included in the study have gradual and progressive memory change, MMSE score of 20–28, and presence

of A β by PET. The primary outcome of the study is the percentage of participants who experience ARIA-E in the first 24 weeks, while secondary outcome measures include frequency and severity of ARIA-E and ARIA-H, A β plaque removal, and PK measures.

After evaluation of the phase II clinical trial data, the FDA rejected donanemab for accelerated approval based on insufficient safety data; the study had fewer than 100 participants staying on the drug for 1 year [67]. With positive results emerging from the phase III TRAILBLAZER-ALZ 2 clinical trial, Eli Lilly has submitted an application for traditional approval of donanemab in the US and EU [65, 66].

9 Remternetug

9.1 Introduction

Remternetug (LY3372993) is an N3pG-AB monoclonal antibody, implying that it recognizes pyroglutamate A β , targeting A β plaques [68].

9.2 Phase I

A randomized, double-blind, placebo-controlled, phase I clinical trial has been completed with 36 healthy participants to evaluate the safety and tolerability of remternetug (NCT03720548). The trial was designed as a single- and multiple-dose, dose escalation study. Participants received remternetug monthly, with doses of 250, 700, 1400, or 2800 mg by intravenous infusion and compared with placebo; a titration group from 700 to 1400 mg was also included [69]. The study consisted of monthly doses for 6 months, followed by a 1-year extension. The primary outcome measure was number of participants who had one or more SAEs, while secondary outcome measures were PK and pharmacodynamic (PD) evaluations, including changes in A β burden by PET. Results showed a dose-dependent decrease in A β plaque by as much as 100 centiloids, with all participants receiving the 2800 mg dose of remternetug dropping below 24 centiloids within 3 months [69]. Safety data related to ARIA-E and ARIA-H are still blinded so comparisons between remternetug and placebo cannot be assessed [69].

A second phase I clinical trial is recruiting 224 individuals to investigate the safety and tolerability of remternetug in two parts (NCT04451408). Part A will include non-Japanese participants with AD, with inclusion criteria of gradual and progressive memory changes and MMSE score of ≥ 16 . Part B will include healthy participants of first-generation Japanese origin with a BMI of 18–32 kg/m². Remternetug will be administered as single or multiple doses, by intravenous infusion or subcutaneously, for about 61 weeks. The primary outcome measure is number of participants who had one

or more SAEs in either part of the study. The secondary outcome measure for part A is changes in A β by PET, and secondary outcome measures for part B include assessment of PK/PD.

9.3 Phase III

A randomized, double-blind, placebo-controlled, phase III study is recruiting 600 participants with early symptomatic AD (NCT05463731). Inclusion criteria are gradual and progressive change in cognitive function, MMSE score of 20–28, plasma p-tau consistent with the presence of A β , and positive amyloid PET scan. One or two doses of remternetug or placebo will be administered by intravenous infusion or subcutaneously for 52 weeks. The primary outcome measure is the percentage of participants who reach A β plaque clearance on PET, and the secondary outcome measures are change of A β plaque on PET from baseline, time to reach A β plaque clearance, PK measure of trough serum concentration, and number of participants with treatment emergent antidrug antibodies. An extension period of an additional 52 weeks will be offered, where participants who have received placebo will receive remternetug and the participants who have received the drug will receive placebo. An open-label addendum safety cohort will enroll an additional 640 participants with early AD to receive remternetug either by intravenous infusion or subcutaneously.

10 Novel Agents in the Alzheimer's Drug Development Pipeline

The agents described above are approved (aducanumab, lecanemab), under review (donanemab), terminated (gantenerumab), or in phase III (remternetug). Development of new anti-amyloid mAbs is an active area of the AD drug development pipeline. These agents aim to improve PK aspects, efficacy, safety, or convenience of mAbs. Subcutaneous (SC) administration is being explored. An SC formulation would eliminate the need for infusion, make home administration more feasible, and enable reaching a greater number of patients who may not reside near infusion centers.

Trontinemab and ABBV916 are in phase II clinical trials. Trontinemab combines gantenerumab with a 'brain shuttle' using the transferrin transporter to enhance BBB penetration and increase brain levels of the mAb [70]. This approach could improve efficacy while decreasing the amount of antibody (and the corresponding cost of production) required for treatment.

Phase I agents currently being assessed in single and multiple ascending dose trials include ACU193, SHR-1707, PMN310, and PRX012 [71].

11 Discussion

mAbs are the first DMTs for AD and among the first DMTs for any neurodegenerative disease. They demonstrate that changing the underlying biology of AD is possible and that reducing the pathological burden of the disease, in this case A β plaques, results in slowing of disease progression. mAbs are an unprecedented type of treatment for AD that redefine the paradigm of care from temporary relief of symptoms without an impact on the underlying biology of the disease to a combination approach with slowing of disease progression (applicable to early AD) based on A β reduction in conjunction with symptomatic benefits afforded by cholinesterase inhibitors and memantine. mAbs make unprecedented demands on healthcare systems for recognition of early AD to allow treatment of appropriate patients, PET or lumbar puncture to assess A β pathology before initiating therapy, infusion centers to administer mAbs, and multiple MRI scans in the initiation period of treatment to monitor for ARIA [72]. mAbs are the product of many years of investment in understanding AD and the role of A β in the pathogenesis of the disorder.

mAbs have important similarities and differences. They share the mechanistic target of fibrillar A β and the plaque reduction observed on PET. They differ in the specifics of the amyloid target—oligomers for aducanumab, protofibrils for lecanemab, and pyroglutamate A β for donanemab and remternetug. Remternetug and lecanemab development programs are exploring subcutaneous administration; all mAbs currently available or under review are administered by infusion. Lecanemab requires no titration and is administered at the same dose throughout treatment; donanemab features a two-step titration, and aducanumab requires a four-step titration [7, 8, 73]. Lecanemab is administered every other week after treatment initiation until the clinician and family terminate therapy; aducanumab is administered monthly until circumstances dictate stopping treatment; donanemab is infused monthly until amyloid plaque levels are undetectable on amyloid PET. ARIA occurs most commonly early in the treatment period and during titration, and the risk period is longest for aducanumab. ARIA has been observed in all trials of mAbs that lower plaque A β and that have been observed to reduce the rate of clinical decline. Among the completed trials, ARIA was reported most often with aducanumab treatment and least frequently with lecanemab. Infusion reactions occur with all the agents and were observed more commonly in the phase III trial of lecanemab than in other mAb trials. Some of the observed differences may be attributable to contrasts in trial design or participants and may not reflect drug-related distinctions.

While data from clinical trials are still preliminary, the available evidence indicates that end-of-trial A β levels

above 25 centiloids predict the absence of slowing of disease progression regardless of the total amount of A β reduction achieved (e.g., patients starting at high A β levels may have substantial reductions but show no benefit if the end level is above 25 centiloids). This level was reached in positive lecanemab (phase II and III) and donanemab studies [3–5] but was not reached in negative gantenerumab studies [58]. Furthermore, this level was reached in the positive EMERGE study of aducanumab but not in the negative ENGAGE study of aducanumab [2]. Reaching the threshold of A β reduction required for slowing of disease progression is dose-related; trials with higher doses were more likely to attain the required decrease in A β burden [74]. Weight-adjusted dosing may be important to achieving the required exposure levels across populations of varying weights. These observations may help guide patient selection and treatment goals for mAbs.

The data available indicate that a threshold must be reached to change the biology of AD sufficiently to be associated with clinical benefit. The critical range of 15–25 centiloids has also been identified as important in natural history studies of AD [75, 76]. Patients with negative amyloid PET at baseline had future pathologic A β accumulation and decline on the Preclinical Alzheimer's Cognitive Composite if they reached an inflection point between 15 and 18.5 centiloids [77]. A β accumulation increases during the early phases of aggregation and plaque formation, and plateaus later in AD. Twenty-five centiloids coincides with the peak rate of A β accumulation [76]. This threshold relates to tau biology as well as A β biology. Twenty-five centiloids is the A β level associated with rising p-tau 231 and p-tau 217 levels to 2 SD above normal. Plasma GFAP, p-tau 181, and NfL do not rise to abnormal levels until later [78]. There is sharp rise in tau PET SUVR that begins when A β levels reach the vicinity of 25 centiloids [79]. Many older individuals with normal cognition have A β levels in excess of 25 centiloids, and dementia follows the rising amyloid levels at an interval of approximately 15–20 years, suggesting that secondary pathologies, such as tau aggregation, emerge in this interval and are associated with cognitive decline [80, 81]. Research indicates that exceeding an A β level of 25 centiloids coincides with cognitive impairment, cognitive benefit is observed between 15 and 25 centiloids, and a relationship to tau biology occurs at this level as a trigger for abnormal tau biomarkers.

In the clinical trials of donanemab, treatment was stopped when participants no longer had detectable levels of brain A β as determined by PET [5]. Aducanumab phase II and lecanemab phase II and III studies have continued treatment regardless of the magnitude of lowering demonstrated on amyloid PET. The donanemab target, pyroglutamate A β , is found only in plaques, whereas aducanumab and lecanemab engage oligomers or protofibrils, respectively, in addition to

plaque A β . These target differences may warrant contrasting therapeutic approaches. Additional trials are needed to better define the optimal temporal regimen for each agent.

Aducanumab and lecanemab were approved using the accelerated approval pathway that accepts a biomarker change (e.g., A β lowering on amyloid PET) considered reasonably likely to predict clinical benefit. This pathway is used to make promising therapies available to patients with serious diseases and few therapeutic options while more compelling clinical data are generated [82]. Lecanemab received standard approval after a successful phase III study with positive primary and secondary clinical outcomes [4]. The relationship between A β lowering and slowing clinical decline has now been demonstrated in multiple trials with different MABs. A β lowering might be considered as an acceptable endpoint for secondary prevention trials of patients with preclinical AD, where clinical improvement cannot be shown in the absence of clinical deficits at baseline and delay of clinical decline may take too long to demonstrate in a trial of feasible duration. Changes in other biomarkers, including plasma biomarkers, might be considered as the basis for accelerated approval if multiple trials of multiple agents establish a predictive relationship with clinical benefit.

The meaningfulness of the degree of slowing of clinical decline observed in anti-amyloid MAB trials has been a subject of controversy [83]. The drug-placebo difference observed on clinical and functional measures is approximately 30% (Table 2). With data from the donanemab phase II trial, the drug-placebo difference was shown to translate into approximately 5 months delay of decline ('time saved') in an 18-month trial [84]. In the lecanemab phase III trial, the decline from baseline on the CDR-SB was 1.21 in the treatment group and 1.66 in the placebo group [4]. This 0.45 difference on the CDR-SB represents a 27% slowing in clinical decline in the treatment group compared with the placebo group. Given the slow progression of AD, a 27% additional slowing is difficult or impossible for clinicians, patients, and care partners to perceive. What can be appreciated in most circumstances is the time saved and longer residence in more mild stages of impairment [84, 85]. Modeling of the lecanemab outcomes with projection beyond an 18-month trial exposure period suggests delayed time to decline of 2.5 years to mild AD dementia [86]. Early treatment in the disease progression would provide the most benefit to the patient, demonstrating the importance of better screening and diagnostic tools for AD. It is anticipated that DMTs will produce widening treatment/no treatment differences over time, exhibiting greater cumulative benefit with longer treatment periods [87].

The risk versus benefit of treatment with mAbs must be considered by both the clinician and the patient and care partner. On average, the benefit of treatment is a 25–40%

slowing of cognitive decline depending on the measure included in the clinical trials (as reviewed here). The major risk associated with mAb therapy is the occurrence of ARIA, which occurs in approximately 20–30% of individuals (higher in those with the *APOE4* genotype, particularly homozygotes), with 5% of those receiving treatment experiencing symptoms of ARIA. Cerebral amyloid angiopathy (CAA), referring to the accumulation of A β in cerebral vasculature, could mediate the risk of ARIA from treatment with mAbs [88]. Additional adverse effects of mAbs could include headaches, seizures, confusion, and, in extreme cases, death [2, 4, 89]. The clinician must be aware of the risk profile of the patient, including the treatment candidate's genotype, and the patient and caregiver must be fully informed of both the benefit and risk of treatment. The 25–40% slowing of decline is weighed against the unmodified inevitable descent into dementia, and the risk of ARIA is contextualized by the rare occurrence of severe reactions with fatal outcomes. The beneficial impact on patients' lives is sufficient to warrant discussion of therapy in those who can be adherent to the required treatment regimens. Best practices for providing mAb treatment are available in appropriate use recommendations [8, 73].

Brain volume loss is observed in clinical trials of mAbs and other types of amyloid-related therapies. In mAb trials, the volume reduction is associated with the past occurrence of ARIA [89]. Volume loss observed in trials of β -site APP cleaving enzyme (BACE) inhibitors was non-progressive and greatest in amyloid-rich regions, suggesting a relationship to A β removal [90]. Brain atrophy from neuronal loss is less likely in the face of slowing of cognitive decline, but has not been excluded by brain autopsy studies. The etiology and biology of the volume loss requires careful study.

mAbs require sophisticated medical infrastructure for optimal and safe management. Diagnostic and treatment expertise, amyloid PET or CSF A β measures, MRI resources and interpretation, infusion centers, and intensive care units for the rare patient with life-threatening ARIA are required. Such resources are unavailable in many rural areas and in most low- and middle-income countries. Progress in blood tests that will allow a confident diagnosis of AD, and availability of subcutaneous formulations of mAbs, along with drugs with better efficacy and lower ARIA rates, are required to achieve global equity in AD care with DMTs.

Treatments with greater efficacy, greater safety, and more convenience are needed. Small molecule development programs are critical to meeting these goals. Amyloid has been validated as a therapeutic target by the mAbs, and small molecules with amyloid targets may succeed. There are many agents in the pipeline addressing brain inflammation and loss of synaptic integrity that have promise as therapeutics [71]. *APOE4* plays a major

role in the pathophysiology of AD, and drugs impacting the function of *APOE4* may have therapeutic benefit. Anti-amyloid vaccines, DMT oral medications, and drugs for patients with more advanced forms of AD are all desirable outcomes of development programs to facilitate effective treatment of a broader range of patients with AD.

12 Conclusion

Anti-amyloid mAbs are the first DMTs for AD. There are two approved treatments, including aducanumab and lecanemab, whereas donanemab is undergoing regulatory review. mAbs have resulted in decreases of A β plaques and slowing of cognitive decline. Clinical trials investigating mAbs provide insight into the A β target species, drug administration and regimen, AEs, and relationship between A β plaques and cognitive decline. ARIA has been observed in all mAb clinical trials that resulted in A β plaque lowering. With 30% slowing of decline, the benefit for the patient may outweigh the associated risk with the treatment, although the clinician must be aware of the risk profile of the patient, and the patient and caregiver must be fully informed of both the benefit and the risk of treatment. Current mAbs represent a first step in the development of DMTs for AD and provide the foundation for development of safer, more efficacious, and more convenient approaches to disease modification.

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Declarations

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